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December 11, 2017

11 DEC '17 PMS:28

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, New Hampshire 03301

Re: Docket No. DE 17-096

Petition for Findings of Fact and Issuance of Finance Order Hearing Exhibits/Record Requests 11 through 15

Dear Director Howland:

During the December 6 hearing in this proceeding, five Record Requests were made. The answers to those requests are attached.

Notably, these responses answer questions that arose during that hearing, including:

- RR-11: The nature of so-called "Stranded and Administrative Costs" and their recoverability;
- RR-12: The use of RRB proceeds and the relationship to PSNH's capital structure;
- RR-13: A listing of Servicing Fees for recent utility securitization financings;
- RR-14: Estimated RRB Charges by customer class for the low, mid, and high securitization principal amounts; and,
- RR-15: The Commission's ability to audit the appropriateness and prudence of the amounts securitized, with reference to how the Commission dealt with this issue in *Re PSNH Proposed Restructuring Settlement,* Docket No. DE 99-099, Order No. 23,549 (Sept. 8, 2000), 85 NHPUC 536.

Please let me know if you have any questions.

Sincerely,

Robert A. Bersak

Chief Regulatory Counsel

cc: Service List

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND EXECUTIVE DIRECTOR

NHPUC

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.